





SAMREC - SOUTH AFRICAN CODE FOR REPORTING
OF EXPLORATION RESULTS, MINERAL RESOURCES AND MINERAL RESERVES
SAMVAL - SOUTH AFRICAN CODE FOR THE REPORTING
OF MINERAL ASSET VALUATIONS

INCLUDING THE
AUNCH OF SAMCODES
AT THE JSE ON
19 MAY 2016

E SAMREC/SAMVAL COMPANION VOLUME CONFERENCE

An Industry Standard for Mining Professionals in South Africa 17–18 May 2016, Johannesburg

BACKGROUND

The SAMREC and SAMVAL Codes have been updated and will be released in 2016. In the process of updating these Codes numerous aspects were discussed that required more explanation and guidelines than could be included in the codes. In addition it was noted that the SAMCODES have no recognised guidelines or recognised standards, besides the coal commodity specific SANS 10320 National Standard

OBJECTIVES

The conference provides Competent Persons and Competent Valuators the opportunity to prepare and present details of recognised standards and industry benchmarks in all aspects of the SAMREC and SAMVAL Codes. These contributions will be collated into a Companion Volume to provide a guideline and industry standard for the public reporting of Exploration Results, Mineral Resources and Mineral Reserves and the Valuation of Mineral Projects.

The conference will provide a wide range of information pertaining to industry best practice including aspects of a various geological deposit types, commodities, permitting and legal obligations, resource estimation, mining engineering methodologies, metallurgical and process arrangements, engineering/infrastructure design, social and environmental factors etc for SAMREC Code reporting. Other papers will cover the application of the various methods of valuation and where and when they should be applied in accordance with the SAMVAL Code.

This is a valuable opportunity to be involved in the compilation of industry standards and benchmarks to support in all fields related to the SAMREC and SAMVAL Codes.

SAMREC CODE

Exploration Targets

Reporting of Exploration Results
Exploration Targets

Target generation

Mineral Resources

Geological data collection

Drilling techniques and drilling density

Bulk density

Sampling theory

QA/QC

Sampling and analysis protocols

Geological interpretation and geological

modelling

Mineral Resource estimation

Conditional simulation

Mineral Resource estimation

Classification and reporting

Audits and reviews

Deleterious elements/minerals

Mineral Reserves

The modifying factors

Selecting a mining method

Metallurgy

Markets

Optimal mine scheduling

Cut-off grades

Feasibility studies

Risk assessment in Resource and Reserve

Classification and reporting

Grade reconciliation

Other Aspects

Legal aspects

Environmental

Sustainability issues

Social and labour planning

Diamond Resource and Reserve

Reporting

Coal Resource and Reserve Reporting

2 ECSA CPD points will be allocated to all attending delegates

WHO SHOULD ATTEND

The conference provides a platform for:

- Resource geologists
 Resource investors
- Project Finance Practitioners
- Exploration geologists
- Geoscientists
 Mining engineers
- Mineral Resource and Reserve managers
- Mineral Resource and Reserve practitioners
- Competent Valuators.

SAMVAL CODE

Cost Approach

Valuation of exploration properties using the cost approach

Market Approach

A review of market-based approaches

Valuation of mineral properties without Mineral Resources

Valuation methods for exploration properties

and undeveloped Mineral Resources

Cashflow Approach

A Review of cashflow approaches

Discounted cash flow analysis input

parameters and sensitivity

Discounted cash flow analysis methodology

and discount rates

The valuation of advanced mining projects and

operating mines

Valuing mineral opportunities as options





SPONSORSHIP

Sponsorship opportunities are available. Companies wishing to sponsor should contact the Conference Co-ordinator.

INCLUDING THE LAUNCH OF SAMCODES AT THE JSE ON 19 MAY 2016

THE SAMREC/SAMVAL COMPANION VOLUME CONFERENCE

17-18 May 2016

Johannesburg



Please complete and return to: SAIMM, P.O. Box 61127, Marshalltown, 2107 Tel: +27 11 834 1273/7 · Fax: +27 11 838 5923 or 833 8156 E-mail: raymond@saimm.co.za (Conference Organiser) or anna@saimm.co.za (Registration)

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Price includes launch of codes at JSE on 19 May 2016 for registered for 17 and 18 May 2016.	Visa ☐ Mastercard ☐ American Express ☐ Diners Club ☐							
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