





SAMREC - SOUTH AFRICAN COOP FOR REPORTING
OF EXPLORATION RESULTS, MINERAL RESOURCES AND MINERAL RESCRIVE
SAMVAL - SOUTH AFRICAN CODE FOR THE REPORTING
OF MINERAL ASSET VALUATION

# THE SAMREC/SAMVAL COMPANION VOLUME CONFERENCE

An Industry Standard for Mining Professionals in South Africa 17–18 May 2016, Johannesburg

#### **BACKGROUND**

The SAMREC and SAMVAL Codes have been updated and will be released in 2016. In the process of updating these Codes numerous aspects were discussed that required more explanation and guidelines than could be included in the codes. In addition it was noted that the SAMCODES have no recognised guidelines or recognised standards.

#### **OBJECTIVES**

The conference provides Competent Persons and Competent Valuators the opportunity to prepare and present details of recognised standards and industry benchmarks in all aspects of the SAMREC and SAMVAL Codes. These contributions will be collated into a Companion Volume to provide a guideline and industry standard for the public reporting of Exploration Results, Mineral Resources and Mineral Reserves and the Valuation of Mineral Projects.

The conference will provide a wide range of information pertaining to industry best practice including aspects of a various geological deposit types, commodities, permitting and legal obligations, resource estimation, mining engineering methodologies, metallurgical and process arrangements, engineering/infrastructure design, social and environmental factors etc for SAMREC Code reporting. Other papers will cover the application of the various methods of valuation and where and when they should be applied in accordance with the SAMVAL Code.

This is a valuable opportunity to be involved in the compilation of industry standards and benchmarks to support in all fields related to the SAMREC and SAMVAL Codes.

#### SAMREC CODE

#### **Exploration Targets**

Reporting of Exploration Results
Exploration Targets

Target generation

#### **Mineral Resources**

Geological data collection

**Drilling techniques and drilling density** 

Bulk density

Sampling theory

QA/QC

Sampling and analysis protocols

Geological interpretation and geological

modelling

Mineral Resource estimation

Conditional simulation

Mineral Resource estimation

Classification and reporting

Audits and reviews

Deleterious elements/minerals

#### **Mineral Reserves**

The modifying factors

Selecting a mining method

Metallurgy

Markets

Optimal mine scheduling

Cut-off grades

Feasibility studies

Risk assessment in Resource and Reserve

Classification and reporting

Grade reconciliation

#### **Other Aspects**

Legal aspects

Environmental

Sustainability issues

Social and labour planning

Diamond Resource and Reserve Reporting

**Coal Resource and Reserve Reporting** 

#### WHO SHOULD ATTEND

The conference provides a platform for:

- Resource geologists
- Resource investors
- Project Finance Practitioners
- Exploration geologists
- Geoscientists
- Mining engineers
- Mineral Resource and Reserve managers
- Mineral Resource and Reserve practitioners
- Competent Valuators.

#### SAMVAL CODE

#### **Cost Approach**

Valuation of exploration properties using the cost approach

#### **Market Approach**

A review of market-based approaches

Valuation of mineral properties without Mineral

Resources

Valuation methods for exploration properties and undeveloped Mineral Resources

#### **Cashflow Approach**

A Review of cashflow approaches

Discounted cash flow analysis input

parameters and sensitivity

Discounted cash flow analysis methodology

and discount rates

The valuation of advanced mining projects and operating mines

Valuing mineral opportunities as options





Sponsorship opportunities are available. Companies wishing to sponsor should contact the Conference Co-ordinator.







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### Call for papers

#### **CALL FOR PAPERS**

Prospective authors are invited to submit titles and abstracts of their papers, in English. The abstracts should be no longer than 500 words.

Authors will be required to register for the conference and present their papers.

#### For further information contact:

Head of Conferencing, Raymond van der Berg SAIMM, P O Box 61127, Marshalltown 2107 Tel: (011) 834-1273/7, Fax: (011) 833-8156 or (011) 838-5923 E-mail: raymond@saimm.co.za · Website: http://www.saimm.co.za

#### **KEY DATES**

17-18 May 2016

31 July 2015 Submission of abstracts
15 August 2015 Acceptance of abstracts
30 October 2015 Submission of papers

Conference



### The Southern African Institute of Mining and Metallurgy

Head of Conferencing, Raymond van der Berg

#### THE SAMREC/SAMVAL COMPANION VOLUME CONFERENCE

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THE DETAILS OF THIS FORM CAN BE E-MAILED TO: yolanda@saimm.co.za or FAXED TO: +27 11 838-5923 / 833-8156

	I am interested in attending the conference I intend to submit an abstract of the proposed paper entitled:	
Title of pape	r:	
Personal De	tails:	Name
		Address
		Tel: Fax:
		E mail: