

DECARBONISATION OF THE MINERALS INDUSTRY - CHALLENGES AND OPPORTUNITIES COLLOQUIUM 2023

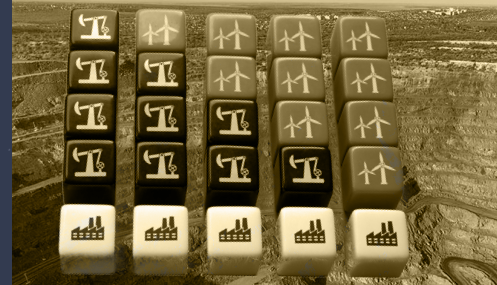
CARBON TAX: SOUTH AFRICA AND THE CONTEXT OF THE GLOBAL MINING INDUSTRY

15 NOVEMBER 2023

54 ON BATH, ROSEBANK, JOHANNESBURG



SAIMM
THE SOUTHERN AFRICAN INSTITUTE
OF MINING AND METALLURGY



ECSA Validated CPD Activity,
Credits = 0.1 points per hour attended.

SPEAKERS



P. Ferreira
Principal Mechatronics



S. du Toit
Partners in Performance



N. Singh
Partner | Tax



J. Kotzé
Director: Tax and Legal



E. Lourens
Principle Specialist



We acknowledge that the intent of carbon tax is to change user behaviour and reduce climate impact. SAIMM wants to evaluate ways to reduce its impact and ensure business viability.

This Colloquium, on the South African Carbon Tax, will provide an understanding of our own unique situation, in South Africa, compared to in the context of the global mining industry. This SA Carbon Tax policy was introduced by the SA government in June 2019, aimed at reducing the country's greenhouse gas emissions. The aim of the tax is to create a financial incentive for companies to reduce their emissions by switching to cleaner technologies and adopting sustainable practices. Revenue generated from the tax should be used to fund initiatives aimed at promoting energy efficiency and renewable energy. In short: it should be a policy instrument that supports international commitments, a source of revenue that can be used to support initiatives that promote renewable energy, which will in turn create new opportunities for businesses and promote job creation. In specific studies published between 2016 and 2022, it shows the negative impact of the carbon tax on economic growth is minimized when the revenue is fed back into the economy. The way carbon tax revenue is recycled back into the economy is important in terms of the extent of emissions reductions achieved. Is the South African carbon tax revenue being recycled efficiently? Or even correctly? Moreover, SA Carbon Tax and its implications for industry, necessitates an evaluation of alternatives to fossil fuel use.

This Colloquium will host presentations from universities, research institutes, development banks and renewable energy supply companies.

This colloquium will endeavour to create a platform for discussion around the following questions:

- Are we, in the minerals and metals industry, adequately informed to answer questions about any Carbon Tax policy (National or Global)?
- What is our definition of recycling tax revenue 'efficiently'? Does this depend on perspective?
- Is the Minerals and Metals Industry clear on their expectations of and from the South African Carbon Tax policy?
- What options do we as an Industry have? Do we have an option to influence the policy and the tax revenue recycling at all?
- Can we ask for assistance to analyze the positive and negative aspects of our current strategy and its execution?
- How is South Africa driving decarbonisation?

OBJECTIVE

To create a collaborative platform for all industry stakeholders to engage in understanding South African Carbon Tax, to understand how this differs from other carbon tax in other countries, determining the challenges South Africa face with carbon tax revenue and recommending solutions.

FOR FURTHER INFORMATION, CONTACT:

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WHO SHOULD ATTEND

This colloquium is aimed at delegates from

- Industry, both fossil fuel industries and renewable energy industries
- First line, middle, and senior management
- Plant/production engineers
- Process/development engineers and Design engineers
- Environmental and sustainability specialists
- Development banks and economists and SA Carbon Tax policy makers
- Universities

CALL FOR PRESENTATIONS

You are invited to submit a topic or abstract to present at the Carbon Tax Colloquium. Full papers will be considered for the SAIMM Journal which will be subject to the journal peer-review process.

Submit your topic or abstract to

Camielahn Jardine

Head of Conferencing

camielah@saimm.co.za

KEY DATES

Abstract/topic submission	3 July 2023
Acceptance of abstract	17 July 2023
Submission of presentation	25 September 2023
Colloquium	15 November 2023



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